

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

-----X
In re : Chapter 11
 :
RathGibson, Inc., et al.,¹ : Case No. 09-12452 (CSS)
 :
Debtors. : Jointly Administered
 :
-----X Ref. Docket No. 10

**ORDER PURSUANT TO SECTIONS 363(b) AND 105(a) OF THE
BANKRUPTCY CODE AND BANKRUPTCY RULE 6003: (I) AUTHORIZING
DEBTORS (A) TO CONTINUE INSURANCE POLICIES AND AGREEMENTS
RELATING THERETO, AND (B) TO HONOR CERTAIN PREPETITION
OBLIGATIONS IN RESPECT THEREOF; AND (II) GRANTING RELATED RELIEF**

Upon the motion (the "Motion") of the debtors and debtors in possession in the above-captioned cases (collectively, the "Debtors") for an order, pursuant to sections 363(b) and 105(a) of title 11 of the United States Code (the "Bankruptcy Code"), as supplemented by Rule 6003 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"): (i) authorizing the Debtors (a) to continue insurance policies and agreements relating thereto, and (b) to honor certain prepetition obligations in respect thereof; and (ii) granting related relief; and upon the Declaration of Jon M. Smith in Support of Chapter 11 Petitions and First Day Pleadings; and notice having been given as set forth in the Motion; and it appearing that no other or further notice is required; and after due deliberation and sufficient cause appearing therefor, it is hereby

ORDERED, ADJUDGED AND DECREED that:

1. The Motion is granted.

¹ The last four digits of the taxpayer identification numbers of the debtors follow in parentheses: (i) Greenville Tube Company (2689); (ii) RathGibson, Inc. (3283); (iii) RG Tube Holdings LLC (4080); and (iv) RGCH Holdings Corp. (9683). The debtors' executive headquarters' address is 475 Half Day Road, Suite 210, Lincolnshire, Illinois 60069.

2. Capitalized terms used but not otherwise defined herein have the meanings ascribed to such terms in the Motion.

3. The Debtors are authorized, but not directed, to maintain and continue to make all payments (including prepetition brokerage and advisory fees, premiums, deductibles and SIRs) with respect to the Insurance Policies without interruption and on the same basis and in accordance with the same practices and procedures in effect prior to the date hereof.

4. This Order shall not create any obligation on the part of the Debtors or their officers, directors, attorneys or agents to pay any of the obligations discussed herein or in the Motion, and none of the foregoing persons shall have any liability on account of any decision by the Debtors not to pay such obligations, and nothing in this order shall be deemed to increase, reclassify, elevate to an administrative expense status or otherwise affect such obligations to the extent they are not paid.

5. The Debtors' banks are authorized to process, honor and pay, to the extent of funds on deposit, any and all prepetition wire transfer requests or checks issued by the Debtors in respect of any prepetition obligations with respect to the Insurance Policies.

6. To the extent that the Insurance Policies or any related contract or agreement are deemed executory contracts under section 365 of the Bankruptcy Code, the relief granted hereby shall not be deemed an assumption or rejection of any such contract pursuant to section 365 of the Bankruptcy Code.

7. Nothing in this Order or the Motion is intended or shall be construed to constitute relief from the automatic stay extant pursuant to section 362 of the Bankruptcy Code; provided, however, holders of valid workers' compensation claims may proceed with their

claims notwithstanding the automatic stay solely to the extent such claims seek payment solely from the proceeds of the workers' compensation policy.

8. The relief requested in the Motion is necessary to avoid irreparable harm to the Debtors, and timely entry of this Order is not prohibited by Bankruptcy Rule 6003(b).

9. The notice requirements of Bankruptcy Rule 6004(a) are hereby deemed waived.

10. Notwithstanding Bankruptcy Rule 6004(h), this Order shall be effective and enforceable immediately upon entry hereof.

11. The Court shall retain jurisdiction over any matters arising from or related to the implementation or interpretation of this Order.

Dated: Wilmington, Delaware
July 14, 2009



CHRISTOPHER S. SONTCHI
UNITED STATES BANKRUPTCY JUDGE